



LOCAL CONTENT POLICY

No. POL-09
Rev.: 00
Date: 30/10/2017
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Kazakhstan Caspian Offshore Industries LLP (KCOI), a Company originally registered in the Republic of Kazakhstan (RoK) and having 50% equity belong to the RoK residents, hereby declares its commitment to local content being sure that therethrough the company makes a significant contribution to the sustainable development of the area it operates on.

KCOI adheres to its principles to:

- Ensure the overall purpose of KCOI in its capacity of a service provider to the oil and gas fields in the RoK to pursue and increase the local content participation in its business.
- Contribute to the support and growth of local population and local service suppliers.

KCOI:

- Will keep on maintaining and increasing the local content share related to all its services and activities.
- Makes sure the local contractors and suppliers it works with are contractually obliged to deal with local content issues in compliance with this policy.
- Periodically evaluates the implementation of the local content policy within the Company.

Aktau, October 2017



Alessandro Heltai

Executive Director